



# Treasurer's report

It is my pleasure to present AAIR's financial statements for the financial year ending 30 June 2017.

AAIR has engaged the services of Mr Mark R Roach, Chartered Accountant, Port Adelaide to undertake the annual audit of the financial statements. These statements have been calculated on a cash basis.

AAIR continues to be in a strong position, with approximately \$153K in net assets at 30 June 2017. This included approximately \$116K in AAIR's interest bearing investment account.

The Association recorded a net current year loss of approximately \$11K in the 2016–2017 financial year. However, 2016–2017 expenditure included a significant investment in the development of a new website. This included approximately \$11K for IT/development and extra hours/financial support (approximately \$13K) by the Association's Executive Officer to manage and direct this project, as well as populate the website. This was a one-off strategic outlay, and had the Association not invested in a new website, a profit of approximately \$13K would have been recorded.

The increased reliance on the Association's Executive Officer on a fee for service basis continues. Consistent with my previous reports this level can continue to be supported financially. However, this largest single outlay (outside of the normal cost of running events) will always

need to be managed. The Executive Officer outlay is considered justified, necessary, and extremely highly valued.

The Auditor previously recommended an annual self-assessment of the Association's not-for-profit income tax exempt status. The Treasurer requests the AGM's endorsement of AAIR as a self-assessed not-for-profit, income tax exempt, 'Scientific organisation'; that is, a 'not-for-profit society, association or club established for the encouragement of science'.

The 2017 SIG Forum Events (expected) profit of approximately \$7K is not reflected in these statements.

Income streams continue to be highly intensified around the two main forums. This continues to be a financial risk, and the Association is still thinking strategically about the opportunity for other revenue streams.

As noted by the Auditor, during the 2016–2017 financial year, AAIR began the administration of the National Committee for the Australian Network of University Planners (ANUP). The latter provided funds in advance to facilitate this process. The balance of funds on hand at 30 June 2017 was \$4,485. However, there was an unpaid account of \$1,840 at that date, thus the amended balance at 30 June 2017 was \$2,645.

I would like to sincerely thank the rest of the whole Committee for its support. Particularly Andrea Jeffreys, Dave Marr and Liesha Northover for their help in managing the accounts and other operational aspects of finance.

David De Bellis  
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