



Australasian Association for Institutional Research Inc.

ABN 85 802 804 296

Financial Statements for the year ended 30 June 2025

AUSTRALASIAN ASSOCIATION FOR INSTITUTIONAL RESEARCH INC.

ABN 85 802 804 296

Contents

For the year ended 30 June 2025

Financial statements	Page
Committee Members' Report	1–2
Financial Statements	
Statement of Profit or Loss and Other Comprehensive Income	3
Statement of Financial Position	4
Statement of Changes in Equity	5
Statement of Cash Flows	6
Notes to the Financial Statements	7–14
Committee Members' Declaration	15
Independent Auditor's Review Report	16–17

AUSTRALASIAN ASSOCIATION FOR INSTITUTIONAL RESEARCH INC.

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Committee Members' Report For the year ended 30 June 2025

The committee members present their report, together with the financial statements, on the Australasian Association for Institutional Research Inc. ("AAIR") for the year ended 30 June 2025.

Executive Committee members

The following persons were committee members of the association during the whole of the financial year and up to the date of this report, unless otherwise stated:

- Eva Seidel (Flinders University) – President elected 2024–2026
- Stuart Terry (Otago Polytechnic, New Zealand) – Immediate Past President, elected 2022–2024
- Don Johnston (Southern Cross University) – Vice President, elected 2024–2026
- Ilse Hogendorf (Charles Darwin University) – Honorary Secretary elected 2024–2026
- Lizzie Li (The University of Queensland) – Honorary Treasurer elected 2024–2026
- Lisa Bolton (formerly The Social Research Centre) – Ordinary member elected 2024-2026
- Andrew Bradshaw (Retired, formally Macquarie University) – Ordinary member and Newsletter Editor until January 2025
- Alexander Civil (the University of Queensland) – Newsletter Editor appointed since February 2025
- Anand Kulkarni (the Centre for Optimism) – Ordinary Member elected 2024-2026
- Cassandra Saunders (University of Tasmania) – Ordinary member elected 2024-2026
- David Cawthorne (Charles Darwin University) – Ordinary member elected 2024-2026
- Pallavi Khanna (Australian Catholic University) – Ordinary member elected 2024-2026
- Sharon Liddell (University of Technology Sydney) – Ordinary member elected 2024-2026

Objectives

AAIR has the following principal objectives:

- to raise the level of professional competence and practice—in both qualitative and quantitative analysis—within the fields of tertiary education institutional research, planning and analysis in the Australasian region
- to enhance inter-institutional cooperation in the undertaking of comparative institutional research projects to assist the professional development of members by:
 - organising an annual conference (the AAIR forum)
 - developing and fostering cooperative links with the AIR and European AIR
 - encouraging regional meetings of members to augment the annual Forum.

Strategy for achieving the objectives

AAIR pursues its objectives through the following range of activities:

- informing its members on a diverse range of topics through a monthly electronic newsletter
- holding seminars on current issues, and conducts workshops on techniques of institutional research and analysis, to update the knowledge and skills of members and other professionals
- organising an annual international conference (the AAIR Forum) to bring together experts and professionals to promote the exchange of ideas and developments in the field of institutional research
- published a professional journal, the *Journal of Institutional Research*, to provide a forum for discussion and for the dissemination of ideas and research findings
- defining a [statement of values](#) setting out expectations for the professional conduct of institutional researchers.

Principal activities

The principal activities of the association during the financial year were to raise the level of professional competence in institutional research through its many professional development and scholarly activities.

Performance measures

The association measures its performance in through biennial member survey feedback¹ and evaluation of events and forums by participating members.

¹ The last member survey was conducted in 2020.

AUSTRALASIAN ASSOCIATION FOR INSTITUTIONAL RESEARCH INC.

ABN 85 802 804 296

Committee Members' Report For the year ended 30 June 2025

Operating results

The surplus for the association after providing for income tax amounted to \$3,700 (2024: surplus of \$16,649).

Significant changes in the state of affairs

There were no significant changes in the state of affairs of the association during the financial year.

Matters subsequent to the end of the financial year

Since the last reporting date, the surplus decreased from FY 24 for the association. Up to 30 June 2025, the surplus reflects predominantly the income from membership and 2024 annual forum.

No other matter or circumstance has arisen since 30 June 2025 that has significantly affected, or may significantly affect the association's operations, the results of those operations, or the association's state of affairs in future financial years.

On behalf of the Executive Committee members



Ewa Seidel
President

Signed on 13 November 2025



Zhi Li
Honorary Treasurer

Signed on 13 November 2025

AUSTRALASIAN ASSOCIATION FOR INSTITUTIONAL RESEARCH INC.

ABN 85 802 804 296

Statement of Profit or Loss and Other Comprehensive Income For the year ended 30 June 2025

	Note	2025	2024
Revenue	2.1	\$ 114,900	\$ 141,844
Expenses			
Operating expenses	3.1	(111,200)	(125,195)
Surplus before income tax		3,700	16,649
Income tax expense		-	-
Surplus for the year after income tax		3,700	16,649
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		3,700	16,649

AUSTRALASIAN ASSOCIATION FOR INSTITUTIONAL RESEARCH INC.

ABN 85 802 804 296

Statement of Financial Position

As at 30 June 2025

	Note	2025 \$	2024 \$
ASSETS			
Current Assets			
Cash and cash equivalents	5.1	139,074	141,134
Other assets	4.1	786	-
Total Current Assets		139,860	141,134
Non-Current Assets			
Total Non-Current Assets		-	-
TOTAL ASSETS		139,860	141,134
LIABILITIES			
Current Liabilities			
Trade and other payables	4.2	10,645	16,313
Contract liabilities	4.3	16,987	16,293
Total Current Liabilities		27,632	32,606
Total Non-Current Liabilities		-	-
TOTAL LIABILITIES		27,632	32,606
NET ASSETS		112,228	108,528
EQUITY			
Retained surplus	6.1	112,228	108,528
TOTAL EQUITY		112,228	108,528

The accompany notes form part of these financial statements

AUSTRALASIAN ASSOCIATION FOR INSTITUTIONAL RESEARCH INC.

ABN 85 802 804 296

Statement of Changes in Equity For the year ended 30 June 2025

	Retained surplus
	\$
2025	
Balance at 1 July 2024	108,528
Surplus for the year	3,700
Balance at 30 June 2025	<u>112,228</u>
2024	
Balance at 1 July 2023	91,879
Surplus for the year	16,649
Balance at 30 June 2024	<u>108,528</u>

AUSTRALASIAN ASSOCIATION FOR INSTITUTIONAL RESEARCH INC.

ABN 85 802 804 296

Statement of Cash Flows

For the year ended 30 June 2025

	Note	2025	2024
			\$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers (inclusive of GST)		125,384	152,633
Payments to suppliers (inclusive of GST)		(129,050)	(128,958)
Interest received		1,606	1,513
Net cash (used in)/provided by operating activities	6.2	(2,060)	25,188
Net (decrease)/ increase in cash and cash equivalents held		(2,060)	25,188
Cash and cash equivalents at beginning of financial year		141,134	115,946
Cash and cash equivalents at end of financial year	5.1	139,074	141,134

Notes to the Financial Statements
For the year ended 30 June 2025

Note 1 Material Accounting Policy Information

The following is a summary of the material accounting policies adopted by Australasian Association for Institutional Research Inc. ("AAIR") in the preparation of the financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The association has adopted all the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of preparation

In the Executive Committees' opinion, the association is not a reporting entity because there are no users dependent on general purpose financial statements.

These are special purpose financial statements that have been prepared for the purposes of complying with the *Associations Incorporation Reform Act 2012 (Vic)* and associated regulations. The committee has determined that the accounting policies adopted are appropriate to meet the needs of the members of AAIR.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Statement of Cash Flows', AASB 108 "Accounting Policies", Changes in Accounting Estimates and Errors', AASB 1048 'Interpretation of Standards' and AASB 1054 ' Australian Additional Disclosures', as appropriate for not-for-profit oriented entities.

Historical cost convention

The financial statements have been prepared under the historical cost convention.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the association's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in the related notes to the financial statements.

a) Association details

The registered office and principal place of business of the AAIR is:

Australasian Association for Institutional Research Inc.
Suite 204, 585 Little Collins Street
Melbourne VIC 3000

b) Income tax

No income tax is payable as AAIR is an exempt organisation under paragraph 50 of the *Income Tax Assessment Act 1997*, as amended.

Notes to the Financial Statements

For the year ended 30 June 2025

Note 1 Summary of Material Accounting Policy information (cont.)

c) Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the association's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the association's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

d) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the Australian Taxation Office (ATO). In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the ATO, are presented as operating cash flows.

Notes to the Financial Statements

For the year ended 30 June 2025

Note 2 Funding the Delivery of Our Services

AAIR's overall objective is to provide services to members that:

- advance institutional effectiveness in tertiary education;
- raise the level of professional competence in both qualitative and quantitative analysis within the fields of tertiary education planning, policy analysis and institutional research within the Australasian region; and
- enhance inter-institutional and international cooperation in the promotion, conduct and dissemination of comparative institutional research; and facilitate the professional development of members.

To enable the AAIR to fulfil its objective it receives income mainly membership fees, and the conduct of forum events for members.

2.1: Revenue and other income

	2025	2024
	\$	\$
Note 2.1: Revenue and other income		
<i>Revenue from contracts with customers</i>		
Activity income	810	287
Membership	33,281	30,238
Annual forum	79,203	109,806
Total revenue	113,294	140,331
<i>Other revenue</i>		
Bank interest	1,606	1,513
Total other revenue	1,606	1,513
Total revenue and other income	114,900	141,844

Revenue recognition

Revenue from contracts with customers

Revenue is recognised at an amount that reflects the consideration to which the association is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the association:

1. identifies the contract with a customer;
2. identifies the performance obligations in the contract;
3. determines the transaction price which takes into account estimates of variable consideration and the time value of money;
4. allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and
5. recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

Notes to the Financial Statements

For the year ended 30 June 2025

Note 2 Funding the Delivery of Our Services (cont.)

Membership

The membership revenue stream focuses on providing members with a range of services offered by the Association during the membership period. Revenue is recognised as the members are provided these services. Under AASB 15, this happens over time as members pay in advance of the receipt of this service. The consideration received in advance of providing these services are recognised as a contract liability. Therefore, revenue is recognised over time as the member consumes these services. The transaction price is determined with reference to the contract price as stated in the membership notice.

Annual Forum

Annual forum revenue relates to income received from the forum held each year. Revenue is recognised under AASB 15, at a point in time, when the forum is held. The transaction price is determined with reference to the contract price as stated in the forum registration information.

Interest

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

Notes to the Financial Statements

For the year ended 30 June 2025

Note 3 The Cost of Delivering Our Services

This section provides an account of the expenses incurred by the AAIR in delivering its services. In Note 2, the funds that enable the provision of services were disclosed and in this note the cost associated with provision of services are recorded.

3.1: Breakdown of operating expenditure

	2025	2024
	\$	\$
Note 3.1: Breakdown of operating expenses		
Accounting fees	1,220	1,100
Audit fees	6,000	5,000
Subcontractors	30,171	31,759
Trading costs (forum expenses)	71,017	84,092
Other	2,792	3,244
Total operating expenses	<u>111,200</u>	<u>125,195</u>

Other operating expenses generally represent the day-to-day running costs incurred in normal operations.

Notes to the Financial Statements
For the year ended 30 June 2025

Note 4 Other Assets and Liabilities

This section sets out those assets and liabilities that arose from the AAIR's operations.

Note 4.1: Other assets

Note 4.2: Trade and other payables

Note 4.3: Contract liabilities

	2025 \$	2024 \$
Note 4.1: Other assets		
Prepayments	<u>786</u>	<u>-</u>

Other assets recognition

Prepayments represent expenses paid in relation to the 2025/26 financial year.

Note 4.2: Trade and other payables

Current

Accrued expenses

GST payable

Total trade and other payables

7,137	5,949
<u>3,508</u>	<u>10,364</u>
<u>10,645</u>	<u>16,313</u>

Payables recognition

These amounts represent liabilities for good and services provided to the company prior to the end of the financial year and which are unpaid. Due to their short-term nature, they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

Note 4.3: Contract liabilities

Current

Membership income received in advance

Total contract liabilities

<u>16,987</u>	<u>16,293</u>
<u>16,987</u>	<u>16,293</u>

Contract liabilities recognition

Contract liabilities represent membership fees which have been deferred due to the timing of the subscription year being 1 January to 31 December each year.

Contract liabilities represent the association's obligation to transfer goods or services to a member that are recognised when the member pays consideration, or when the association recognises a receivable to reflect the unconditional right to consideration (whichever is earlier), before the association has transferred the goods or services to the member.

Notes to the Financial Statements

For the year ended 30 June 2025

Note 5 How We Finance Our Operations

This section provides information on the sources of finance utilised by the AAIR during its operations, along with other information related to financing activities of the AAIR.

This section includes disclosures of balances that are financial instruments.

- 5.1: Cash and cash equivalents
- 5.2: Commitments for expenditure

	2025	2024
	\$	\$
Note 5.1: Cash and cash equivalents		
<i>Current</i>		
Cash at bank	139,074	141,080
PayPal account	-	54
Total cash and cash equivalents	<u>139,074</u>	<u>141,134</u>

Cash and cash equivalents recognition

Cash and cash equivalents include cash at bank.

Note 5.2: Commitments for expenditure

The organisation does not have any commitments for future expenditure arising from contracts.

Notes to the Financial Statements
For the year ended 30 June 2025

Note 6 Other Disclosures

This section includes additional material disclosures required by accounting standards or otherwise, for the understanding of this financial report.

- 6.1: Equity
- 6.2: Reconciliation of surplus to net cash flows from operations
- 6.3: Related parties
- 6.4: Remuneration of auditors
- 6.5: Events occurring after reporting date
- 6.6: Contingent assets and contingent liabilities

	2025	2024
	\$	\$
Note 6.1: Equity		
<i>Retained earnings</i>		
Retained surplus at the beginning of the financial year	108,528	91,879
Surplus after income tax expense for the year	3,700	16,649
Retained surplus at the end of the financial year	112,228	108,528
 Note 6.2: Reconciliation of surplus to net cash flows from operations		
Surplus for the year	3,700	16,649
Cash flows excluded from surplus attributable to operating activities		
Changes in assets and liabilities:		
- (increase) in other assets	(786)	-
- (decrease)/increase in trade and other payables	(5,668)	6,191
- increase in contract liabilities	694	2,348
Cash flow from operations	(2,060)	25,188

Note 6.3: Related Parties

During the year committee members were offered a 50% discount in registration fees to attend 2024 annual forum.

Note 6.4: Remuneration of auditors

During the financial year, the following fees were paid or payable for services provided by RSM Australia, the auditor of the association:

Review of the financial statements	6,000	5,000
Total remuneration of auditors	6,000	5,000

Note 6.5: Events occurring after reporting date

No other matter or circumstance has arisen since 30 June 2025 that has significantly affected, or may significantly affect the incorporated association's operations, the results of those operations, or the incorporated association's state of affairs in future financial years.

Note 6.6: Contingent assets and contingent liabilities

There are no known contingent assets or contingent liabilities for AAIR as at 30 June 2025 (2024: NIL).

AUSTRALASIAN ASSOCIATION FOR INSTITUTIONAL RESEARCH INC.

ABN 85 802 804 296

Committee Members' Declaration
For the year ended 30 June 2025

In the committee members' opinion:

- the association is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in note 1 to the financial statements, the attached special purpose financial statements have been prepared for the purposes of complying with the *Associations Incorporation Reform Act 2012 (Vic)* and associated regulations;
- the attached financial statements and notes comply with the Accounting Standards as described in note 1 to the financial statements;
- the attached financial statements and notes give a true and fair view of the incorporated association's financial position as at 30 June 2025 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the incorporated association will be able to pay its debts as and when they become due and payable.

On behalf of the committee members by:



Ewa Seidel
President



Zhi Li
Honorary Treasurer

Signed on 13 November 2025

Signed on 13 November 2025

Independent Auditor's Review Report

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Independent Auditor's Review Report

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